



## **Bridge Investment Group Partners Announces a Final Close of \$595.5 Million**

SALT LAKE CITY, October 2, 2013 – Bridge Investment Group Partners, LLC ("Bridge-IGP") announced today the final close of its 2nd U.S. real estate opportunity fund bringing aggregate capital raised to \$595.5 million. The fund was inceptioned in April 2012 as the second in a series of funds focused on opportunities in the U.S. value added multifamily and commercial office sectors.

Bridge-IGP Chairman Robert Morse said "We are delighted with the confidence our investors have shown by committing additional capital in the fund at a level above our aspirational target and hard cap of \$500 million. We have already deployed almost \$400 million of the \$595.5 million in assets that have high current income and strong upside potential as these assets are rehabilitated and optimized. Our in-house property management team is performing at a high level to reposition these assets for maximum return."

Donaldson Hartman, CEO elaborated "The incremental capital in the fund will allow for greater asset and geographic diversification, along with a strong liquidity position that provides a reputation of being a "sure closer" in the market. We are well ahead of our expectations in capital deployment and continue to find compelling risk-adjusted opportunities. We look forward to building upon the success of our predecessor real estate fund and providing exceptional returns to our investors worldwide."

### **Media Contact:**

Dean Allara, COO and MD, Capital Markets  
+1 (801) 716-5761  
d.allara@bridge-igp.com  
Website: [www.bridge-igp.com](http://www.bridge-igp.com)

### **About Bridge-IGP**

Bridge Investment Group Partners, LLC ("Bridge-IGP") is registered with the SEC as an investment advisory firm, whose principals have 23 years of experience in the multifamily and commercial office real estate sectors. Bridge-IGP currently has over \$1 billion of assets under management. Bridge-IGP's affiliated companies also manage an additional \$500 million in real estate assets. The principals of Bridge-IGP have acquired more than 120 assets since 1991. These investments have primarily been concentrated in the value added and stabilized multifamily sectors and in selected commercial office and other assets. Bridge-IGP's privately held real estate vehicles seek to provide investors with strong capital appreciation and attractive risk-adjusted returns by opportunistically investing in real estate and real estate secured loans.