

## **Bridge Investment Group Partners Announces the Completion of a \$72 million Round of Funding**

SALT LAKE CITY, August 8, 2012 – Bridge Investment Group Partners, LLC ("Bridge-IGP") announced today that they completed a \$72 million round of funding to be used in their acquisition of multi-family apartment communities located in the western United States.

Robert Morse, Chairman of Bridge-IGP, commented, "We are pleased to have successfully raised an additional US\$72 million to augment the US\$62 million that we raised in April 2012. This allows us to continue on the successful strategy of opportunistically purchasing distressed multifamily properties and adding value via our in-house property management operations."

Donaldson Hartman, CEO of Bridge-IGP, added, "We have successfully deployed the bulk of the US\$62 million that we had raised in April 2012 into 10 properties. We continue to review potential acquisitions which provide our investors with attractive cash yields and risk adjusted returns."

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### About Bridge Investment Group Partners

Bridge Investment Group Partners, LLC ("Bridge-IGP") is registered with the SEC as an investment advisory firm whose principals have 22 years of experience in the multifamily and commercial office real estate sectors. Bridge-IGP's principals have acquired over \$1 billion of real estate across more than 120 assets since 1991. Investments have mostly been concentrated in the value added and stabilized multifamily sectors and in selected commercial office and other assets. Bridge-IGP's privately held real estate vehicles seek to provide investors with strong capital appreciation and attractive risk-adjusted returns by opportunistically investing in real estate and real estate secured loans.