

Bridge Investment Group Partners Reaches 4,400 Multifamily Apartment Units

SALT LAKE CITY, October 31, 2011 – Bridge Investment Group Partners, LLC ("Bridge-IGP") announced today that its privately held real estate investment vehicle has approximately 4,400 multifamily apartment units in its portfolio.

The vehicle, which has a primary focus of investing in the U.S. multifamily real estate segment, purchased Park at Lakeside and Evergreen Point, both located in Houston, Texas in September. The new purchases, adds 800 units to the 3,400 units the Fund already owns.

Robert Morse, Chairman of Bridge-IGP, commented, "We have a strong pipeline of potential acquisitions from a variety of sources and are confident that we will be able to continue to deploy capital in a short order in attractive projects which provide investors with strong capital appreciation and attractive risk-adjusted returns."

Donaldson Hartman, CEO of Bridge-IGP, added, "The addition of another 800 units to our portfolio allows Bridge-IGP to better leverage our property management operations. The efficiencies resulting from owning more units accrue to our investors."

As of October 31, 2011, Bridge-IGP has deployed the majority of the US\$124 million capital raise that was completed in April 2011 into approximately 20 real estate investments worth in excess of US\$200 million. The principals of Bridge-IGP have been investing in U.S. real estate for the past 20 years – buying properties in excess of US\$1.0 billion.

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About Bridge Investment Group Partners

Bridge Investment Group Partners, LLC ("Bridge-IGP") is registered with the SEC as an investment advisory firm—with offices in Salt Lake City, New York, San Francisco and Hong Kong. It advises privately held real estate investment vehicles which seek to provide investors with strong capital appreciation and attractive risk-adjusted returns by opportunistically investing in real estate and real estate secured loans. Bridge-IGP is led by Robert Morse, former CEO of Citigroup's Asian institutional business, and Donaldson Hartman, formerly a Director of Citigroup's Asian Financial Institutions Group.