

# Global real estate debt ranking 2019

PERE's inaugural listing of the largest real estate debt fund managers

Rank	Fund manager	Headquarters	Country	Amount raised (\$m)
1	Blackstone	New York	United States	7,165.00
2	Goldman Sachs Merchant Banking Division	New York	United States	7,065.36
3	ICG-Longbow	London	United Kingdom	4,735.38
4	AllianceBernstein	New York	United States	4,655.00
5	M&G Investments	London	United Kingdom	4,607.07
6	Brookfield Asset Management	Toronto	Canada	4,324.00
7	PGIM Real Estate	Madison	United States	4,296.33
8	Pacific Coast Capital Partners	Los Angeles	United States	4,143.00
9	Oaktree Capital Management	Los Angeles	United States	3,827.00
10	LaSalle Investment Management	Chicago	United States	3,710.12
11	DRC Capital	London	United Kingdom	3,439.28
12	Prime Finance	New York	United States	3,298.38
13	Bridge Investment Group	Salt Lake City	United States	3,232.70
14	BlackRock	New York	United States	3,202.35
15	Nuveen Real Estate	London	United Kingdom	3,188.58
16	Kayne Anderson Capital Advisors	Los Angeles	United States	2,935.00
17	AgFe	London	United Kingdom	2,889.41
18	Colony Capital	Los Angeles	United States	2,755.05
19	GreenOak Real Estate	London	United Kingdom	2,684.44
20	KKR	New York	United States	2,416.00
21	Caerus Debt Investments	Düsseldorf	Germany	2,173.74
22	Cheyne Capital Management	London	United Kingdom	2,119.00
23	Torchlight Investors	New York	United States	2,018.60
24	Rialto Capital Management	Miami	United States	1,960.30
25	DWS	Frankfurt	Germany	1,650.73
26	Ares Management	Los Angeles	United States	1,592.50
27	Atalaya Capital Management	New York	United States	1,524.12
28	Tyndaris Real Estate	London	United Kingdom	1,513.63
29	Madison Realty Capital	New York	United States	1,454.99
30	Värde Partners	Minneapolis	United States	1,412.00
31	Brunswick Real Estate Capital	Stockholm	Sweden	1,334.43
32	Square Mile Capital	New York	United States	1,243.88
33	Qualitas	Melbourne	Australia	1,237.20
34	Diamond Realty Management	Tokyo	Japan	1,185.93
35	SCOR Investment Partners	Paris	France	1,071.89
36	Walton Street Capital	Chicago	United States	1,069.00
37	Laxfield Group	London	United Kingdom	1,042.89
38	Latitude Management Real Estate Investors	Beverly Hills	United States	963.00
39	Omni Partners	London	United Kingdom	946.63
40	JCR Capital	Denver	United States	941.50
41	Incus Capital	Madrid	Spain	911.30
42	Mesa West Capital	Los Angeles	United States	900.00
43	GAM Holdings	Zurich	Switzerland	805.77
44	RCG Longview	New York	United States	793.27
45	Calmwater Capital	Los Angeles	United States	740.00
46	Oz Management	New York	United States	736.23
47	Quadrant Real Estate Advisors	Alpharetta	United States	714.00
48	Pacific Investment Management Co.	Newport Beach	United States	696.60
49	AEW	Paris	France	673.75
50	KSL Capital Partners	Denver	United States	670.90



**Methodology:** The PERE RED 50 ranking is based on the capital raised for the purpose of real estate debt issuance between January 1, 2014, and December 31, 2018