

ROC Seniors Housing Acquires 18 Seniors Housing Communities for \$245 million

ORLANDO, FL April 21, 2015 - ROC Seniors Housing Fund Manager, LLC, ("ROC Seniors"), and its affiliates are pleased to announce today that it has completed the acquisition of 18 private pay seniors housing communities for approximately \$245 million. "These investments highlight our team's extraordinary industry expertise, in-depth relationships, and creative platform capital solutions, all of which translates into excellent value for our LPs," said Robb Chapin, CEO of ROC Seniors.

The majority of the properties are located in Southern California and Texas, with each community situated in a market that benefits from compelling supply-demand dynamics, high barriers to entry, and projected growth in its aging population.

The 18 assets collectively comprise over 1,500 units and are dedicated to Independent Living, Assisted Living, and Memory Care housing, which allow residents to age in place. The property locations, physical plant, amenity packages, and reputation for excellent care are among the best in their respective markets.

The acquisition brings total units owned by ROC Seniors to over 3000, with 28 properties in 12 states representing \$500mm of assets under management. "We are thrilled with the addition of these properties to our portfolio and the incremental value that can be created by repositioning them physically to increase occupancy and margin while driving Net Operating Income," said Blake Peeper, Managing Director of Acquisitions for ROC Seniors. Phil Anderson, Chief Investment Officer of ROC Seniors added, "This acquisition was completed with a top national operator, Meridian Senior Living, who in conjunction with our asset team will allow our seniors housing communities to flourish through the continuity of management, service, and care delivered by exceptional staff at each property. Each asset is strategically located in an excellent market that has favorable demand trends for sustainable future growth."

ROC Seniors Housing Fund Manager, LLC

ROC Seniors Housing Fund Manager, LLC ("ROC Seniors") is a fund manager for a family of private funds that focus on investments in seniors housing communities and medical office facilities, whose principals have more than 20 years of success in the private pay seniors housing and medical office sectors. ROC Seniors is a subsidiary of Bridge Investment Group Partners, LLC ("Bridge-IGP") a registered investment adviser. Bridge-IGP and ROC Seniors are integrated investment advisers under the Investment Advisers Act of 1940.

Bridge Investment Group Partners

Bridge-IGP and its affiliates employ approximately 1,000 people in 18 states, manage 36,000 apartment units, 2.4 million square feet of commercial office property, and have approximately \$3.1 billion of assets under management with an additional \$400 million in real estate assets owned by affiliates. The principals have 23 years of successful investing experience in the multifamily, commercial office, seniors housing and CRE-backed fixed income sectors. Bridge-IGP manages private equity funds, separately managed accounts, co-investments, and joint ventures. Corporate headquarters is located in Salt Lake City, Utah.

For further information regarding Bridge-IGP or ROC Seniors Housing Fund, please contact Dean Allara, Vice Chairman of Bridge-IGP.

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