

2023

SUSTAINABILITY & RESPONSIBILITY

EXECUTIVE SUMMARY

BRIDGE
INVESTMENT
GROUP

TABLE OF CONTENTS

INTRODUCTION	01
Letter to Our Stakeholders	01
About Our Executive Summary	02
2023 Year in Review	03
Corporate Overview	04
OUR COMMITMENT TO SUSTAINABILITY & RESPONSIBILITY	05
Our Three Pillars of Sustainability	06
Sustainability & Responsibility Reporting	08
OUR APPROACH TO ENVIRONMENTAL STEWARDSHIP	09
Enhancing Our Data Collection and Management	10
Advancing Our Environmental Initiatives	10
RESILIENCE PLANNING	13
Our Approach to Climate Risk, Adaptation, and Mitigation	13
OUR PEOPLE	15
Supporting Our Employees	16
Creating a Culture of Belonging	17
OUR COMMUNITIES	18
Our Social Programming	18
Our Community Engagement	19
OUR RESPONSIBLE GOVERNANCE	21
Expanding Our Knowledge	21
Industry Affiliations and Ecosystem Engagement	22
CONCLUSION	23
Disclosures and Disclaimers	24

LETTER TO OUR STAKEHOLDERS

We are pleased to present our **2023 Sustainability and Responsibility Executive Summary**. As we arrive at the fourth year of our annual sustainability reporting, we reflect with pride on the ongoing growth, achievements, and progress of our sustainability program and our responsible business initiatives. Over the past four years, we have sought to develop a robust sustainability program that stands the test of time.

In 2023, we deployed new strategies, strengthened partnerships, broadened our reporting, and charted a course forward in the evolving landscape of sustainability and responsibility. We sharpened our focus on resilience and climate action, advanced our environmental sustainability initiatives, strengthened our social initiatives and programs for charitable engagement, and continued to refine our approach to operating with sound and strong governance.

As the expectations and ecosystem of corporate responsibility and sustainability evolve, **we remain steadfast in our commitment to the principles and pillars of responsible environmental, social, and governance business operations.** We recognize that deliberate integration of sustainability across our business lines and operations strengthens our outcomes, bolsters our long-term viability and success, and delivers value to our stakeholders. As we look ahead to 2024, we welcome the opportunity to innovate and deepen our sustainability roots.

Thank you for your continued support of Bridge and its Sustainability and Responsibility Program. We look forward to publishing our full report in the coming months.

Sincerely,

ROBERT MORSE, EXECUTIVE CHAIRMAN

JONATHAN SLAGER, CEO

**ISELA ROSALES, MANAGING DIRECTOR,
HEAD OF SUSTAINABILITY & RESPONSIBILITY**



ABOUT OUR EXECUTIVE SUMMARY

Bridge Investment Group Holdings LLC (“Bridge,” “we,” or “our”) is pleased to present the Executive Summary for our 2023 Sustainability and Responsibility Report (“Report”). Our annual reporting is a representation of our ongoing commitment to providing transparent, accurate, and consistent disclosure on our responsible business endeavors and sustainability commitments. In this Executive Summary, we provide a high-level overview of our efforts to create value for our stakeholders through environmental, social, and governance-related sustainability and climate resilience initiatives.

This Executive Summary (“Summary”) captures

data and information up to March 4, 2024. Our full, externally assured Report containing more extensive and assured information and data will be released mid-2024.

Our 2023 Sustainability and Responsibility Executive Summary highlights key activities and initiatives spanning January 1, 2023 through December 31, 2023, across the following strategies: Residential Rental (Workforce and Affordable Housing, Value-Add Multifamily, Single-Family Rental, Seniors Housing, Qualified Opportunity Zones), Commercial Office, Logistics Properties, Credit (Net Lease Industrial and Debt Strategies), and Renewable Energy.

This executive summary was published on April 8, 2024.

**BRIDGE
INVESTMENT
GROUP**



Camelback Center,
One of Two LEED
Gold Certified Office
Properties

INTRODUCTION

2023 YEAR IN REVIEW



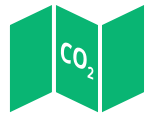
44 Office Properties Achieved **ENERGY STAR®** Certifications¹



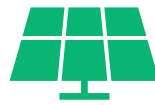
Office and Seniors Properties Achieved **WELL HSR²**



2 Office Properties Achieved **LEED Gold Certification**



Developed **Decarbonization Roadmap**



Delivered **3 Solar Projects**

400+

Properties Covered in Our **Physical Risk Management Assessment**



Won ESG Investing 2023 Best ESG Investment Fund Impact (Private Markets) for WFAH



6 Submissions to the **GRESB Real Estate Assessment**



Received Perfect Score on the **Human Rights Campaign Foundation's 2023-2024 Corporate Equality Index**

926

Total Volunteer Hours from Bridge Employees



5 Interns Supported Through Our Partnership With the **Urban Alliance's Property Management Pathway**

100

Mentors and Mentees in **Bridge Women's Network ("BWN") Analyst & Associate Mentorship Program**

¹ An additional seven 3rd Party-owned (BCRE-managed) and Bridge Multifamily Fund III Office properties also achieved ENERGY STAR certifications.
² 52 Office Properties and 20 Seniors Properties achieved WELL HSR

8,100
SENIOR HOUSING UNITS

33,500
MULTIFAMILY UNITS

3,400
SINGLE-FAMILY RENTAL RESIDENTIAL HOMES

23,300
WFAH UNITS

21,900
QUALIFIED OPPORTUNITY ZONE MULTIFAMILY UNITS UNDER DEVELOPMENT¹

10.8MM
SQ FT OFFICE SPACE

2.1MM
SQ FT OPPORTUNITY ZONE OFFICE SPACE UNDER DEVELOPMENT²

5.9MM
SQ FT NET LEASE

6.6MM
SQ FT LOGISTICS

2,300
TOTAL EMPLOYEES³

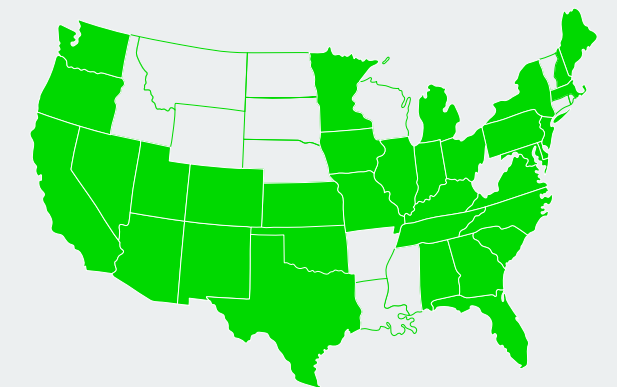
11
CORPORATE OFFICES

^{1,2} BOZ SQFT and Units are still under development and may vary.

³ Total rounded for reporting. Plus approximately 2,700 professionals employed through a professional employment organization at sites managed by Bridge Senior Living

CORPORATE OVERVIEW

Bridge is a leading alternative investment manager, diversified across specialized asset classes, with approximately \$47.7 billion of assets under management as of December 31, 2023. With roots in asset enhancement and community revitalization, we combine our national reach with on-the-ground local operating presence across 35 states. Our real estate business focuses on demographically driven areas with specialized in-house operating platforms in each: Residential Rental (Workforce and Affordable Housing ("WFAH"), Value-Add Multifamily ("Multifamily"), Single-Family Rental ("SFR"), Seniors Housing ("Seniors"), Qualified Opportunity Zones ("QOZ"), Office ("BOF"), Logistics Properties ("BLP"), and Credit (Net Lease Industrial Income ("BNL"), Debt Strategies, Agency Mortgage-Backed Securities). Additionally, we leverage our deep real estate expertise and hands-on operations capabilities within the Bridge Renewable Energy Strategy ("BRE"), in which we are providing solar and renewable energy solutions across the commercial real estate industry. Most recently, we expanded into middle-market Private Equity Secondaries with the acquisition of Newbury Partners as we seek to serve our clients across the Alternatives space.





Bridge Employees Volunteering at a Tree Planting Event

OUR COMMITMENT TO SUSTAINABILITY & RESPONSIBILITY

Responsibility is a core value for Bridge and serves as a guiding principle for our teams as we steadily enhance our Sustainability and Responsibility Program. We strive to apply the principles of environmental sustainability, social responsibility, and responsible corporate governance whenever possible. Through this, we aspire to strengthen our investment approach, enhance risk characteristics, and drive value to our stakeholders, residents, tenants, partners, and communities.

We believe the pillars of sustainability and responsibility strengthen our business outcomes as a firm. Our environmental initiatives seek to bolster our ability to adapt to a changing environment, enhance our risk management strategy, and create increased opportunities for operational efficiency and cost savings. Through the social programming we implement across our communities, we aspire to create meaningful impact that promotes tenant and resident satisfaction and supports the health and

well-being of those who live, work, and play in our properties. For our 2,300 employees, we strive to provide unparalleled experiences that support their personal and professional development, success, and impact.

As we continue to expand and refine our program, we remain steadfast in our commitment to sound governance and responsible business practices. We believe that aligning our actions to our values and continually strengthening our sustainability and resiliency efforts supports a strong strategy for generating long-term stability and value.

Our commitment to sustainability spans both our corporate organization and investment platforms and focuses on analyzing, integrating, and reporting on certain metrics across select properties, investments, and practices at Bridge.

OUR THREE PILLARS OF SUSTAINABILITY



ENVIRONMENTAL

We seek to optimize the environmental building performance of our portfolios' properties through careful measurement and monitoring, technology upgrades, and efficiency measures that drive cost savings and reduced carbon footprints. Through our robust data management and reporting practices, we monitor energy and water usage, waste generation, and carbon emissions across Bridge strategies where data is available.



SOCIAL

We believe in providing positive experiences and environments for all those we serve. From our Diversity, Equity, Inclusion, and Belonging programming to our steadfast commitment to our employees' success and well-being, Bridge relentlessly pursues social impact. We strive to provide our employees with robust benefits and mentorship programs to support their professional and personal development. At the corporate level, we seek to give back to the residents, tenants, and communities we serve through our Bridge Gives community engagement strategy, Bridge Ambassadors program, and Bridge Community Enhancement Initiative as well as ongoing resident and tenant engagement projects and events.



GOVERNANCE

Bridge is committed to the principles of responsible and sustainable corporate governance. We seek to follow and implement policies, practices and procedures that ensure we operate with transparency, accountability, and integrity. Our firm's Sustainability and Responsible Investment Policy guides our approach to sustainability, and our strategies implement customized sustainability strategies to best suit their needs. Our sustainability initiatives are led by our dedicated team and our internal multi-disciplinary Sustainability and Responsibility Steering Committee and Climate Change Task Force. Furthermore, we have policies and procedures designed to facilitate compliance with our Code of Business Conduct & Ethics, Anti-Corruption/Anti-Bribery, DE&I, and Corporate Governance policies. We remain dedicated to reporting on the progress and performance of our initiatives annually.

SUSTAINABILITY & RESPONSIBILITY REPORTING

As demand has grown for material disclosures on topics related to ESG and sustainability, both in our industry and beyond, we have worked to improve our reporting practices and frameworks to ensure effective communication with our stakeholders. In addition to following all mandatory and regulatory requirements for reporting, we have proactively taken steps to enhance our reporting and seek to follow industry-leading frameworks, goals, and programs. We continually look to broaden our alignment with the most rigorous and respected standards and affiliations as our program evolves to ensure we are contributing to and following best practices for corporate responsibility and sustainability.

SPOTLIGHT

ANNUAL GRESB SUBMISSION

2023 marked the third year of Bridge's participation in GRESB Real Estate Assessments. Bridge participated in 2021 with 2 funds, in 2022 with 4 funds, and in 2023 with 6 funds. In 2024, 6 funds are expected to participate in the assessment. This ongoing participation demonstrates our commitment to transparency and asset performance.

OUR REPORTS

- **SUSTAINABILITY & RESPONSIBILITY REPORT**
- **CLIMATE REPORT**
- **QUALIFIED OPPORTUNITY ZONE IMPACT REPORT**
- **WORKFORCE & AFFORDABLE HOUSING IMPACT REPORT**

INDUSTRY FRAMEWORKS & ASSESSMENTS



OUR KEY PERFORMANCE INDICATORS

As we look to progress our Sustainability and Responsibility Program, we recognize the importance of tracking our progress along our journey. In 2022, Bridge adopted the following Key Performance Indicators ("KPIs") to track the progress of our firm-wide sustainability commitment across the pillars of environmental, social, and governance. We are committed to continually reviewing, reporting, and improving these KPIs. Our full Report includes further information and updates for each of our 22 KPIs.

ENVIRONMENTAL KPIs

SOCIAL KPIs

DEI KPIs

GOVERNANCE KPIs

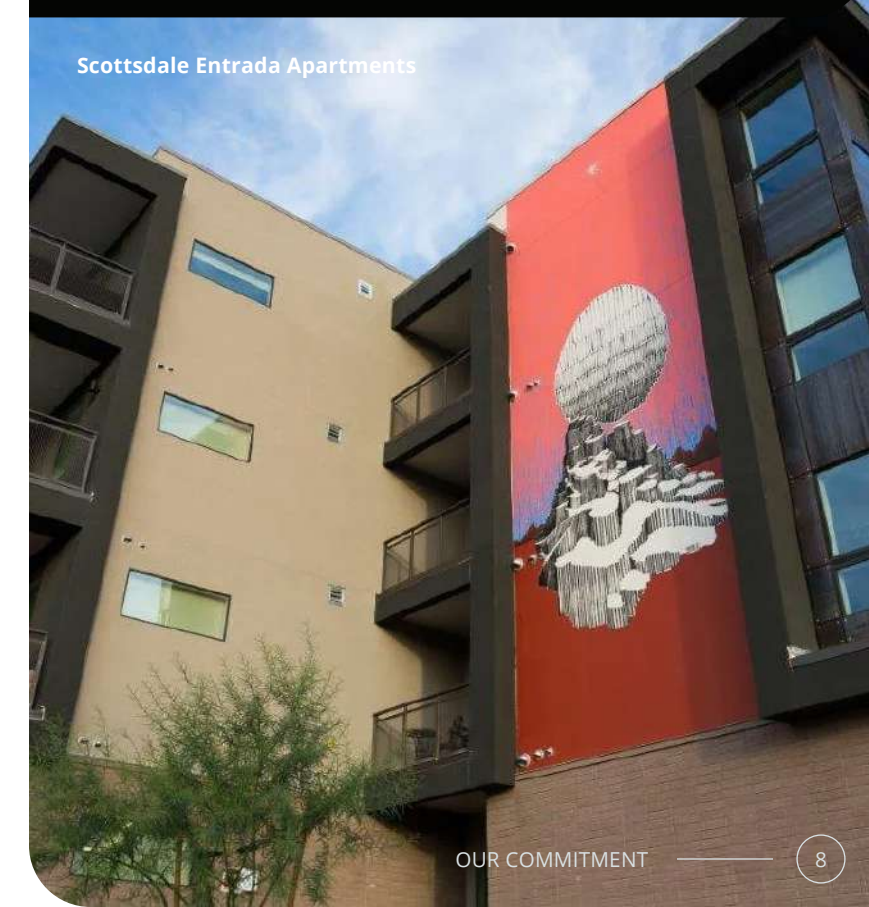
SPOTLIGHT

BRIDGE CLIMATE REPORT

In January 2024, Bridge published its second annual Climate Report. This report is a reflection of our commitment to providing ongoing disclosure of our approach and progress to decrease our carbon footprint and increase our climate resilience. The report captures our accomplishments to date and our intentions for the future as we prepare for the transition to a lower-carbon economy. More on our approach to resilience and risk management can be found on page 13 of this report.

Our Climate Reports can be found on our website.

Scottsdale Entrada Apartments



OUR APPROACH

TO ENVIRONMENTAL STEWARDSHIP

As our Sustainability and Responsibility Program has evolved and expanded over the past four years, **our commitment to approaching operations in an environmentally responsible and sustainable manner remains steadfast.** In 2023, we advanced our environmental

sustainability program across our strategies by increasing data management capabilities, leveling up our climate reporting, expanding our renewable energy efforts, and implementing operational and environmental improvements across property types.

We seek to improve our energy, water, and waste data coverage to increase the operational efficiency of our properties. To effectively mitigate our environmental impact, we diligently monitor our building operations and look to make improvements where possible.



Bridge Employees at a Beach Clean Up Event

The Stacks QOZ Development in Washington D.C. which Pilots the CarbonCure Technology



ENHANCING OUR DATA COLLECTION & MANAGEMENT

In order to deliver meaningful sustainability initiatives and positive progress, Bridge tracks and publishes annual environmental data and indicators. We work diligently as a firm and with our partners to improve our data management, collection procedures, and the coverage of our environmental data. Our findings enable us to better identify portfolio and site-level consumption trends, benchmark against industry peers, and track our overall progress.

At the time of this publication, **we track 95% of total square feet across our Value-Add Multifamily, Workforce and Affordable Housing, Office, and Seniors Housing properties for energy, emissions, and water.** Our complete externally assured environmental data will be available in our full Sustainability and Responsibility Report.

ADVANCING OUR ENVIRONMENTAL INITIATIVES

To advance environmental sustainability, we strategically develop and introduce sustainability initiatives across our corporate offices and in our real estate strategies. While each of our strategies has a unique approach to incorporating

sustainability programs, we broadly seek to cover a range of areas that help to decrease our environmental impact, improve the resilience of our properties, and promote the health and well-being of our residents and tenants.

2023 ENVIRONMENTAL INITIATIVES HIGHLIGHTS

- Office Strategy** hosted Earth Day celebrations, placed electronics recycle bins in lobbies, and posted signage to boost awareness.
- Single-Family Rental** properties now monitor energy and water consumption through a partnership with Conservice.
- 34 efficiency projects performed by our **Multifamily Strategy** at select properties.
- QOZ Strategy** piloted CarbonCure, a technology that reduces the carbon footprint of concrete by introducing recycled CO2.
- Logistics Properties** Strategy initiated GRESB reporting preparations and data collection.
- Seniors Housing** progressed its data collection and analysis process.

GROWING OUR RENEWABLE ENERGY STRATEGY

Over the past year, we continued to scale our Renewable Energy Strategy, demonstrating our firm’s commitment to investing in renewable energy solutions. **Three solar projects from our strategy were completed and operational in 2023: Cabot in Lisle, IL; Dupree in Atlanta, GA; and Brookside in Alpharetta, GA. Together, these projects provide approximately 500 kW of capacity.** Ten additional projects are currently in construction in addition to a substantial pipeline of opportunities in development.

In 2023, our Renewable Energy strategy continued its work to align with Article 9 of the European Union (“EU”) Sustainable Finance

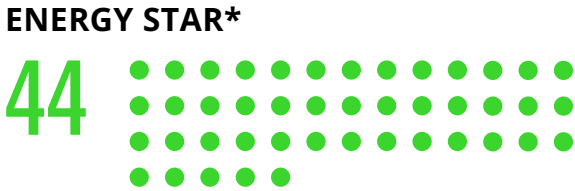
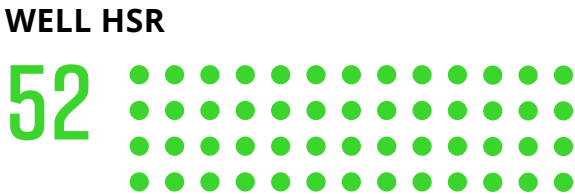
Disclosure Regulation (“SFDR”). To prepare for the SFDR Article 9 disclosure requirements, the BRE Strategy team undertook an extensive process of materiality mapping its SFDR requirements to the investment process. This helped identify key actions to be taken throughout the investment process during site selection and contractor due diligence to ensure the BRE Strategy was well-placed to meet its commitments.

More about our work to align with SFDR can be found in our full Report.

PURSUIING THIRD-PARTY BUILDING CERTIFICATIONS

Over the course of 2023, properties across our strategies earned or renewed various third-party building certifications.

Office Seniors Development



*An additional seven 3rd party-owned (BCRE-managed) and Bridge Multifamily Fund III Office properties also achieved ENERGY STAR certifications.



PROPERTY SPOTLIGHT 10 WEST END

In July, our 10 West End Office property in Minneapolis was awarded LEED v4.1 O+M Gold status. This prestigious certification is a representation of our commitment to prioritizing the sustainability of our Office properties, as well as ensuring we meet the demands of our tenants to incorporate sustainable practices that enable our office spaces to be both environmentally friendly and healthy for those working in the space. We achieved LEED certification through the implementation of practical and measurable strategies in areas such as sustainable site development, water savings, energy efficiency, materials selection, and indoor environmental quality.

RESILIENCE PLANNING

2023 was an influential year in Bridge's climate journey. We continued to invest in preparing for the transition to a lower-carbon economy and for our strategies and properties to adjust to an increasing number of severe weather events. We continue to prepare for risk both in

terms of transition risk (lower-carbon economy impacts) and physical risk (climate and weather impacts). We are committed to doing what we can to ensure an equitable climate transition that supports all socioeconomic groups from a climate risk perspective.



LakePointe Corporate Center
Office property in Charlotte, NC

OUR APPROACH TO CLIMATE RISK, ADAPTATION, & MITIGATION

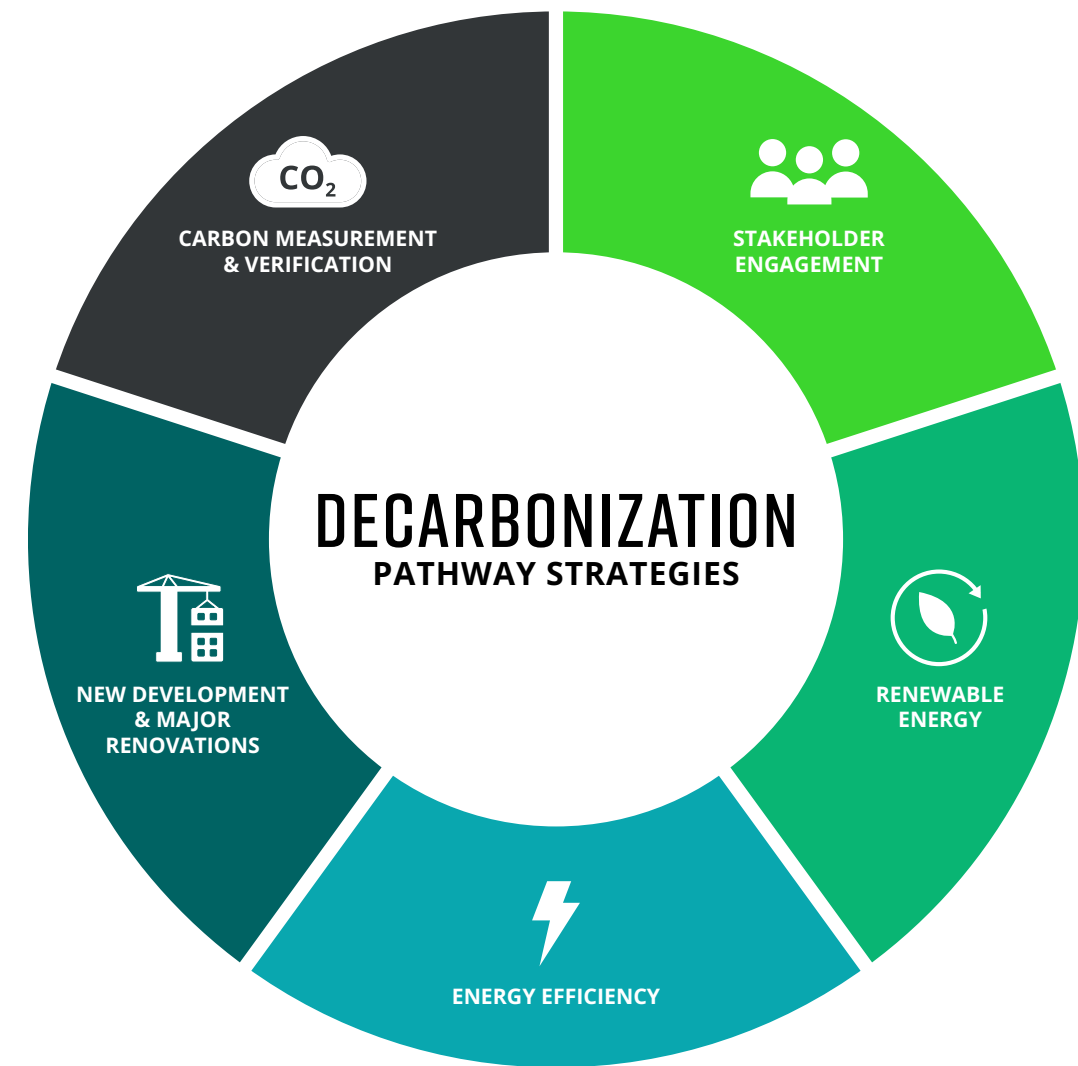
We recognize our responsibility to help decrease our environmental footprint and impact as a firm and within our properties and developments. Throughout 2023, we pursued a robust set of activities to deepen our understanding of climate risk and advance our corresponding climate risk strategy. Additionally, we launched a firm-wide climate scenario analysis that helps us to identify the impact of climate-related risks and opportunities on our property and portfolio management business strategy. We continue to enhance our adaptation work to improve the safety of our properties and communities in light of increasing extreme weather events.

More on our approach to climate can be found in our 2023 Climate Report as well as our upcoming full Sustainability and Responsibility Report.

SPOTLIGHT DECARBONIZATION ROADMAP

A central priority in 2023 for resilience and mitigation was the development of a Decarbonization Roadmap. In partnership with Bridge's Climate Change Task Force and ESG consultant, Verdani Partners, our Sustainability and Responsibility team worked to develop a

Decarbonization Roadmap across multiple Bridge portfolios and strategies. The roadmap identifies five areas of focus for short-, medium-, and long-term priorities and opportunities. Our full Roadmap can be found in our 2023 Climate Report.



Copywrite © 2023 Verdani Partners LLC

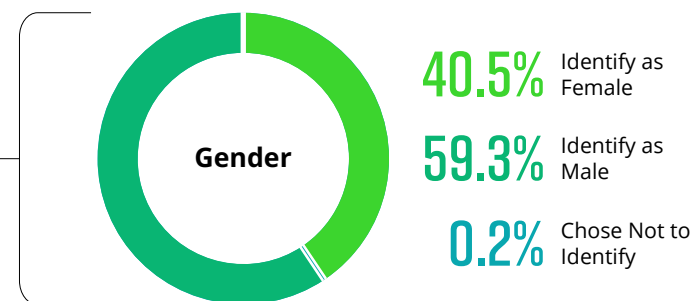
OUR PEOPLE

Bridge's 2,300 employees are our most valuable asset and the backbone of our firm's history of success. As we grow and evolve as a company, we remain committed to creating positive experiences for our employees and strive to support our team members' careers, health, and well-being. Throughout 2023, we invested in employee mentorship

opportunities, the recruitment and retention of a diverse workforce, and further tailored our benefits offerings. We also continued to invest in our seven dynamic Employee Resource Groups ("ERGs"), who collectively advance the diversity, equity, inclusion, and belonging programming of our organization.

OUR WORKFORCE

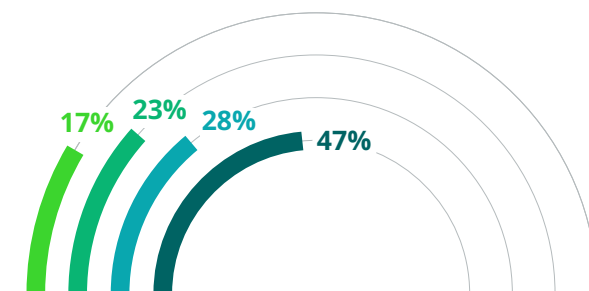
2,300 EMPLOYEES AT BRIDGE



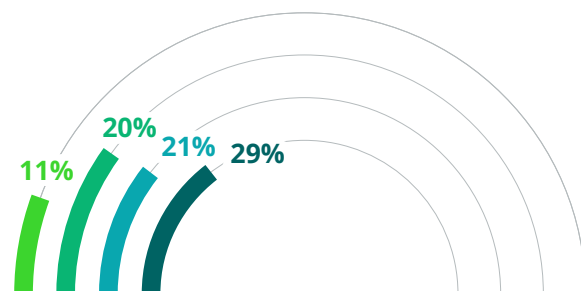
LEADERSHIP

■ Senior Managing Director
 ■ Managing Director
 ■ Director
 ■ Vice President

Identify as Female



Identify as a Racial or Ethnic Minority



SUPPORTING OUR EMPLOYEES

Bridge strives to holistically support our employees' personal and professional growth, as well as their health and well-being. We are dedicated to building robust health and wellness programs that meet the needs of our employees. At this time, we offer access to nine Health and Well-being programs for our employees and a robust benefits package. In addition, we provide career development opportunities that support ongoing education and advancement, and actively work to create a workplace that encourages our employees to reach their greatest potential.

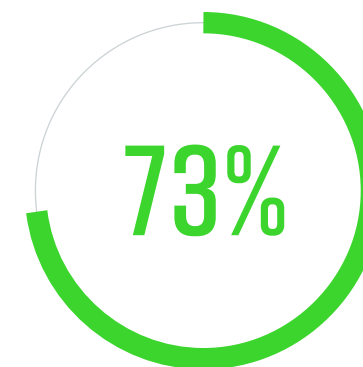
New in 2023: Bridge expanded our healthcare benefits to include gender-affirming care and childhood developmental delay care. Additionally, we now include diabetes maintenance and obesity management coverage.

CAREER DEVELOPMENT & MENTORSHIP

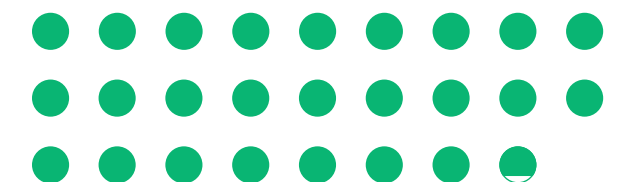
Over the course of 2023, we worked to develop resources to support diverse mentees and expand mentorship opportunities across our organization. Through both our corporate human resources programs and policies as well as our ERGs, all employees at Bridge receive regular performance reviews and can choose to participate in mentorship/professional development training opportunities.



IN 2023



Of Employees Participated in Mentorship, Manager Excellence Program, or Some Kind of Career Building Non-mandatory Training



258

Employees Participated in Mentorship Programs

● 10 Employees

CREATING A CULTURE OF BELONGING

Diversity, Equity, Inclusion, and Belonging (“DEI+B”) are important values for our organization, and we are committed to fostering, cultivating, and strengthening an environment of trust and respect for all backgrounds, cultures, and perspectives. In 2023, our DEI+B efforts focused on three main categories: Education, Involvement, and Impact. In partnership with our DEI+B Committee and ERGs, Bridge facilitated educational events and trainings for employees across the country.

OUR EMPLOYEE RESOURCE GROUPS

In 2023, our seven ERGs’ work focused on four pillars: Culture, Community, Commerce, and Career. Through educational events, networking and career development programs, and mentorship opportunities, our ERGs provide ongoing support, advocacy, and training for the individuals they serve and the broader Bridge ecosystem. **Our ERGs hosted 58 events and activities in 2023.**

2023 ERG HIGHLIGHTS

- 7 “How to be an Ally” podcast episodes.
- Black Inclusion Group** supported the inaugural North Carolina Central University Commercial Real Estate Week.
- Unidos @ Bridge** launched “Friday Spanish Lessons”, encouraging employees to gather and practice their Spanish and Portuguese speaking skills.
- Allies for Asian Americans and Pacific Islanders** held a panel on the history of Japantown at Salt Lake City’s Asian Heritage Month festival.
- BIG Pride** attended Pride festivals and parades in 7 cities.
- Advocates for Accessibility** helped facilitate Bridge’s involvement in the Out of the Darkness Walk for suicide prevention in 4 cities
- Bridge of Honor** worked with our human resources department to create resources for hiring managers around veterans’ knowledge, skills, and experience.
- 100 pairs in the **Bridge Women’s Network** Analyst & Associate Mentorship program.

SPOTLIGHT

HUMAN RIGHTS CAMPAIGN FOUNDATION’S 2023-2024 CORPORATE EQUALITY INDEX



We are proud to announce that Bridge received a perfect score of 100 on the Human Rights Campaign Foundation’s 2023-2024 Corporate Equality Index, the nation’s foremost benchmarking survey and report measuring corporate policies and practices related to LGBTQ+ workplace equality. This high score is a representation of our commitment to ensuring we have an inclusive work environment for all of our employees and a demonstration of how Bridge promotes and incorporates equity and inclusion in our organization.

OUR COMMUNITIES

In our pursuit of sustainable and responsible business practices, our promise to support the well-being of our residents, tenants, and communities guides all that we do. Throughout 2023, we deployed initiatives and programs that enact meaningful impact for our residents and tenants and help to create safe and welcoming

communities. We further refined our community engagement strategy as we strive to contribute our resources to charitable initiatives and partnerships that align with our values as a firm, enhance our impact, and give back to the communities in which we invest and operate.

OUR SOCIAL PROGRAMMING

At the heart of our work across strategies, from our Multifamily Strategy to our Qualified Opportunity Zones Strategy, is our aspiration to build vibrant, thriving communities that enhance the lives of those we serve.



111,971

Resident Activities Were Hosted at Our **Bridge Seniors Housing Communities**

57

Charitable Events Were Organized Through the **Bridge Commercial Office** Engage App, including Blood Drives, Earth Day Events, Toy Donation Drives, and Light the Night Fundraisers

1,841

Events Were Hosted at **Multifamily Communities** by Bridge Property Management

1,084

Total Programs Hosted by Project Access at our **WFAH Communities**

Bridge Employees attend a Walk to End Alzheimer's



OUR COMMUNITY ENGAGEMENT

Bridge Gives, our engagement and giving strategy, is a unified, cross-representational, collaborative approach to community engagement efforts. Through the alignment of our priorities and initiatives across the firm and our strategies, we believe we are able to generate sustainable social impact. Throughout 2023, we strengthened existing partnerships, developed new initiatives, and continued our aspirational pursuit to Build the Bridge to a Better Life.

THE THREE PILLARS OF BRIDGE GIVES

- BRIDGE TO EDUCATION
- BRIDGE TO FINANCIAL WELLNESS
- BRIDGE TO HEALTHY COMMUNITIES

Complete and externally assured information on Bridge's Charitable Giving is available in our full Sustainability and Responsibility Report.

SPOTLIGHT ENTRYWAY PARTNERSHIP

In 2023, Bridge formalized a new partnership with Entryway, an organization that seeks to help individuals and families who are at risk of or experiencing homelessness with the resources and training to become more economically self-sufficient. Participants receive career training, life skills, mentorship, and access to full-time employment and discounted housing opportunities through Entryway's real estate industry partners. This new partnership is set to launch in 2024 at several of our properties where we plan to provide job and housing opportunities.

EMPLOYEE VOLUNTEERING SPOTLIGHT

SAMARITAN HOUSE OF SAN MATEO

Employees in our San Mateo office volunteered at the Samaritan House of San Mateo, a nonprofit providing shelter and housing assistance, medical and dental clinics, clothes for children, food distribution services, and more for low-income and homeless individuals living in San Mateo County. Our employees volunteered to package groceries and prepare food for local social services, programs, and senior centers.



Employees volunteering at Samaritan House of San Mateo

COMMUNITY ENGAGEMENT HIGHLIGHTS

926 TOTAL VOLUNTEER HOURS FROM BRIDGE EMPLOYEES



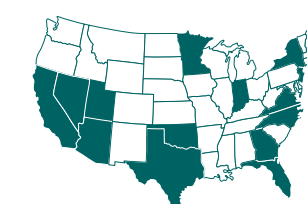
486

EMPLOYEES PARTICIPATED



23

VOLUNTEER OPPORTUNITIES (includes 13 unique causes supported)



14

STATES IN WHICH BRIDGE HOSTED EMPLOYEE VOLUNTEER OPPORTUNITIES

OUR RESPONSIBLE GOVERNANCE

Guided by our firm values, Bridge is committed to the principles of responsible and sustainable investing. In our pursuit of industry leadership, we seek to follow best practices that ensure we operate with transparency, accountability, and integrity. We recognize that strong corporate governance and individual citizenship are

essential to achieving our goals as a firm, and we strive to deliver impactful outcomes to our partners, employees, and communities.

Throughout 2023, we continued to strengthen our approach to responsible governance and the integration of sustainable practices and policies.

BRIDGE'S CORE VALUES

- TEAMWORK
- ACCOUNTABILITY
- EMPOWERMENT
- SPECIALIZATION
- CREATION & INNOVATION
- EXCELLENCE
- RESPONSIBILITY

EXPANDING OUR KNOWLEDGE

As the field of sustainability, responsibility, and climate continues to evolve, we seek to engage with rigorous and forward-looking education and training. Across firm-level and strategy-level leadership teams, we utilize these training sessions to better inform our ongoing programming and planning for the future.

In 2023, 100% of members of the Bridge Sustainability & Responsibility Steering Committee, Climate Change Task Force, Board of Directors, and dedicated Sustainability and Responsibility team completed a climate course. This is in addition to ongoing knowledge sharing within and across these groups as well as at Bridge's annual Infrastructure Summit.

INDUSTRY AFFILIATIONS & ECOSYSTEM ENGAGEMENT

Throughout the history of our Sustainability and Responsibility Program, we have sought to be an active participant in corporate responsibility, both within the real estate investment industry and the broader sustainability ecosystem. Through our participation in and support for various industry networks, affiliations, and organizations, Bridge seeks to be both a leader and a continual learner in our field.

- RET ESG & ENERGY MANAGEMENT WORKING GROUP
- NCREIF AND PREA REPORTING STANDARDS ESG TASK FORCE
- PREA INNOVATION AFFINITY GROUP
- NATIONAL MULTIFAMILY HOUSING COUNCIL ESG TASK FORCE
- MULTIFAMILY IMPACT COUNCIL

OUR INDUSTRY PARTNERS

Bridge partners with sustainability-aligned organizations to strategically advance our Sustainability and Responsibility Program. In 2023, we valued our collaboration with Measurabl, SIG Earth, and Manifest Climate, and announced a new partnership with Verdani Partners. Additionally, our strategy teams supported new and existing partnerships for individual initiatives and programs.





THANK YOU FOR YOUR SUPPORT

We are grateful for the accolades achieved this year by our dedicated Sustainability and Responsibility team and our leadership, strategy teams, property management professionals, employees, external partners, and stakeholders. As we head into year five of our formalized efforts, we remain committed to the fundamental practice of corporate responsibility and sustainability. We believe that prioritizing sustainability will ensure we can fulfill our corporate responsibility commitments, meet the expectations of our stakeholders, and continue to be a leader in the alternative investment management industry for years to come.

More information on our sustainability and responsibility programs, policies, and practices will be available in our full 2023 Report which will be released in mid-2024.

DISCLOSURES & DISCLAIMERS

This Sustainability and Responsibility Executive Summary (this “Summary”) is provided for informational purposes only and is not, and may not be relied upon as, legal, tax or investment advice. This Summary is not an offer to sell, nor a solicitation of an offer to buy any securities in Bridge Investment Group Holdings LLC (“Bridge”) or any vehicle managed by Bridge or its affiliates, nor shall any contents contained herein be relied on in connection with any such investment decision. This Summary includes forward-looking statements that reflect our beliefs and expectations as of the date of publication, including but not limited to our expectations regarding our commitments to community initiatives, the specific initiatives we expect to implement, and the outcomes or positive impacts of any of our social or community initiatives. These forward-looking statements are subject to various risks and uncertainties beyond our control, and the recipients of this Summary should not place any undue reliance on any of the forward-looking statements contained herein. Any case studies contained within this Summary may not be representative of all transactions of a given

type or of investments generally, and it should not be assumed that any comparable initiatives or actions will be made at all current or future comparable investments or that any success of any current or expected ESG initiatives referenced in this Summary are guaranteed. This Summary contains select images that are provided for illustrative purposes only and may not be representative of Bridge owned properties. Such images may include digital renderings or stock photos rather than actual photos of investments, residents, or communities. This Summary references certain awards, memberships, or other initiatives supported by Bridge. These awards are not intended to imply an endorsement, ranking or testimonial from any of these organizations. Awards are based on applications including self-reported data. Although the application process generally does not require the payment of fees, if an award is granted, certain fees apply, including fees in connection with award announcements, printing costs, or licensing of logos. Please refer to the website of each entity providing these awards for additional information on the nomination and award process.

BRIDGE
INVESTMENT
GROUP

PRODUCED BY
Declarative;