

2022

ENVIRONMENTAL, SOCIAL, AND GOVERNANCE

EXECUTIVE SUMMARY

BRIDGE INVESTMENT GROUP

TABLE OF CONTENTS

INTRODUCTION

About Our Executive Summary	01
2022 Year in Review	02
Corporate Overview	03
STRENGTHENING OUR ESG PROGRAM	04
Bolstering Our Climate Resilience and Approach to Managing Climate-Related Risks	06
Our 2022 ESG Program Highlights	08
ADVANCING OUR ENVIRONMENTAL INITIATIVES	12
Enhancing Our Bridge Green Initiatives	13
Launch of Bridge Renewable Energy Strategy	13
Pursuing Third-Party Building Certifications for Our Properties	14
Sustainability Across Our Corporate Offices	15
SUPPORTING OUR PEOPLE	16
Cultivating a Diverse Workforce	17
Investing in Our Employees' Well-Being and Success	17
CULTIVATING OUR ORGANIZATIONAL CULTURE	19
2022 DEI+B Highlights	20
CREATING VIBRANT, THRIVING COMMUNITIES	23
2022 Community Impact Highlights	24
Enhancing Our Community Engagement	26
OPERATING WITH SOUND AND STRONG CORPORATE GOVERNANCE	27
ESG Governance Highlights	24
Strengthening and Expanding Partnerships	26
THANK YOU	31

LETTER TO OUR STAKEHOLDERS

We are pleased to present our 2022 Environmental, Social, and Governance Executive Summary.

This Executive Summary provides a snapshot of our achievements this year across our ESG program. 2022 was a year of continued milestones for our company and, despite the evolving challenges our world faces, we remain grateful for our opportunity to strive for impact through our ESG program.

Over the past year, we have continued to strategically advance our ESG program to meet the expectations of our stakeholders, partners, employees, residents, tenants, and communities. We strengthened our ESG and climate change governance structure, expanded our ESG team and resources, increased ESG policies and practices, and broadened ESG reporting to include Sincerely, external assurance for certain reports. **We recognize** the growing challenges our world faces and remain steadfast in our commitment to operating responsibly and to making investments that provide value **to all those we serve.** We think ESG best practices increase the resiliency of our real estate assets, reduce our climate risk, expand the scope of our impact, and improve the long-term sustainability of our firm.

Even as we face the current volatility of today's global financial and economic markets, ESG remains among the top priorities at Bridge. As we continue to enhance our ESG programming and ambitions, both from bottom-up asset level impacts to top-down corporate governance, we wholeheartedly appreciate the growing support and interest in our initiatives and efforts from our investors, stakeholders, and partners. While we accomplished many milestones in 2022, we embrace the opportunities that 2023 and beyond will offer. Thank you for reading our 2022 ESG Executive Summary, and we look forward to releasing our full ESG report in the coming months.

ROBERT MORSE, EXECUTIVE CHAIRMAN

JONATHAN SLAGER, CEO

ISELA ROSALES. MANAGING DIRECTOR. **HEAD OF ESG & SUSTAINABILITY**



This Executive Summary ("Summary") Captures data and information as of December 31, 2022, as available at time of publishing. Our full ESG Report containing externally assured and more extensive information and data will be released mid-2023.

Bridge Investment Group Holdings LLC ("Bridge," "we," or "our") is pleased to present the Executive Summary of our 2022 Environment, Social, and Governance Report. Our annual ESG reporting is a representation of our commitment to provide transparent and consistent disclosure on our ESG program and its performance and progress.

Our 2022 ESG Executive Summary highlights key activities and initiatives spanning January 1, 2022-December 31, 2022, across the following strategies: Residential Rental (Workforce and Affordable Housing, Value-Add Multifamily, Single-Family Rental, Seniors Housing, Qualified Opportunity Zones), Commercial Office, Logistics Properties, Net Lease, and Renewable Energy. In this Summary, we provide a high level overview of our ESG program and spotlight key initiatives and accomplishments for the year.

This executive summary was published on April 10, 2023.



BRIDGE INVESTMENT GROUP



2022 YEAR IN REVIEW

523

Properties Conducted a Physical Climate Risk Identification Across Equity Real Estate Strategy Types* 100%

of Internal Bridge Board Members Completed a TCFD Training Module 22

ESG **Key Performance Indicators** Established



Published Our Inaugural Standalone **TCFD Report**



Won **UN PRI Real-World**Impact Initiative of
the Year



Launched Bridge Renewable Energy Strategy



Office Properties
Awarded WELL HSR



Office Properties
Achieved ENERGY STAR®
Certifications



Employee Resource Groups

13,803

Programs, Events, and Services Offered by **Project Access** 2000+

Total **Volunteer Hours** from Bridge Employees, Tenants, and Residents

12x

Growth in Bridge Women's Network Analyst & Associate Mentorship Program

*Excluding Single-Family Rental



36 STATES

21,000

WORKFORCE & AFFORDABLE HOUSING UNITS

32,400 MULTIFAMILY UNITS

10,400 SENIORS HOUSING UNITS

20,400

OPPORTUNITY ZONE UNITS UNDER DEVELOPMENT

3,300

SINGLE-FAMILY RENTAL HOMES

13.3 MM SQ FT OFFICE SPACE

2.2 MM
SQ FT OPPORTUNITY ZONE
UNDER DEVELOPMENT

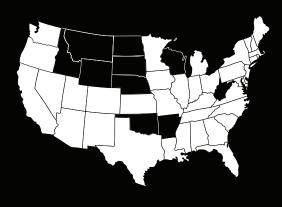
3.9 MM SQ FT NET LEASE

5.8 MM SQ FT LOGISTICS

All figures as of 12/31/22 BOZ SQFT and Units are still under development and may vary

CORPORATE OVERVIEW

Bridge is a leading vertically integrated investment manager with an operationally-driven approach across \$43.3 billion in assets under management as of December 31, 2022. With roots in asset enrichment and community revitalization, we combine our national reach with on-the-ground local operating presence across 36 states. Our business encompasses six main demographically driven areas with specialized operating platforms in each: Residential Rental (Workforce and Affordable Housing, Value-Add Multifamily, Single-Family Rental, Seniors Housing, Qualified Opportunity Zones), Commercial Office, Logistics Properties, Credit (Net Lease, Debt Strategies, Agency Mortgage-Backed Securities), and our most recent launches of Renewable Energy and Ventures.



BRIDGE'S PARENT COMPANY, BRIDGE INVESTMENT GROUP HOLDINGS INC., IS PUBLICLY TRADED (NYSE: BRDG).

STRENGTHENING OUR ESG PROGRAM

As a firm, we view ESG as an imperative. ESG principles have been at the core of our value-add business model, and we remain committed to further integrating and operationalizing ESG to improve decision-making and risk management. We believe that when applied deliberately and thoughtfully, ESG strengthens our approach and outcomes as a company. We seek to drive value to our stakeholders, partners, residents, tenants, and communities by doing what is right, for the right reasons.

Our commitment to ESG spans our organization and focuses on analyzing, integrating, and reporting ESG metrics across a growing number of our properties and practices across our firm.



BRIDGE'S ESG FRAMEWORK

ENVIRONMENTAL

We target implementation measures, capital improvements, and new technologies that seek to reduce carbon, water, and waste footprints and increase resiliency across existing real estate properties while driving efficiencies and cost savings. Furthermore, we seek measurement and reporting of energy usage and emissions, water usage, and waste generated to steadily improve environmental performance across our Value-Add Multifamily, Workforce & Affordable Housing ("WFAH"), Office, and Seniors Housing communities. Our Logistics, Net Lease, Single-Family Rental, and Development strategies are currently developing their ESG programs and intend to measure and

report certain environmental performance metrics in the future. We seek to address the demand for renewable energy with our Renewable Energy strategy which is designed to provide renewable solar power to commercial real estate properties. Our environmental operations are governed by our Environmental Management System policy. Furthermore, Bridge has a Responsible Supplier Policy that seeks to improve our environmental impact through our supply chain. To address climate risks, we use Munich RE's Risk Suite software to assess risks and are further strengthening risk management in our operations. In terms of measuring our progress, we follow leading frameworks including TCFD, GRESB, UN PRI, and GIIN IRIS+ metrics.

BRIDGE'S ESG FRAMEWORK

SOCIAL

Since our founding, we have been committed to creating a positive impact for our residents, tenants, and communities. Our passionate community revitalization mindset guides our approach to social impact, whether that be through offering affordable housing with social programming across our WFAH communities or investing in historically overlooked markets within our Qualified Opportunity Zone ("QOZ") strategy. Furthermore, Bridge representatives engage with the National Council of Real Estate Investment Fiduciaries ("NCREIF"), Pension Real Estate Association ("PREA"), Sorenson Impact, National Multifamily Housing Council ("NMHC"), PropTech firms, and other ESG-focused organizations for continuous dialogue around ESG best practices and new technologies.

GOVERNANCE

We implement our ESG & Responsible Investing Policy as well as dedicated ESG Management Plans for select strategies. Currently three strategies, Multifamily, Office, and Seniors Housing have ESG Management Plans. As additional strategies further establish their ESG programs, our ESG team will work with them to publish their ESG Management Plans. This ESG framework is driven and supported by our internal ESG team, multi-disciplinary ESG Steering Committee, and Climate Change Task Force in collaboration with asset and operational-focused teams. Furthermore, we have policies and procedures designed to facilitate compliance with our Code of Business Conduct & Ethics, Anti-Corruption/Anti-Bribery, DE&I, and Corporate Governance policies.

At Bridge, we acknowledge that climate change poses both risks and opportunities to our business and the broader society we live and operate in. To this end, we seek to apply a proactive approach to assessing and mitigating risks to address the long-term sustainability of our properties and our business at large. We are actively incorporating recommendations from the Task Force on Climate-related Financial Disclosures ("TCFD") into our climate resiliency strategy and corporate transparency efforts. In recent years, we have developed a Climate Risk Management Process to assist with the identification, analysis, management/ mitigation, and monitoring of acute and chronic climate risks.

As of year end 2022, we have conducted a physical climate risk identification for 523 properties across equity real estate strategy types, excluding **Single-Family Rental.**



EXPANDING OUR KNOWLEDGE OF CLIMATE-RELATED RISKS

In early 2022, Bridge launched its Climate Change Task Force ("CCTF") to increase awareness of climate risks and opportunities at all levels of the organization and utilize the recommendations of the TCFD pillars. Over the past year, the CCTF has worked to align our analysis to the TCFD pillars, and has worked to promote ongoing education throughout the organization on topics related to climate change. The CCTF also assisted with the creation of our Environmental KPIs.

Bridge is committed to expanding our knowledge and understanding of climate change topics and engaged with our climate consultant, Manifest Climate, to conduct a TCFD Training Module. Five of our seven Board members, including 100% of our internal Board members, and the majority of our CCTF and ESG Steering Committee members completed the module.

CASE STUDY

DESIGNING FOR THE FUTURE

Revere Beach is a 209-unit Qualified Opportunity Zone development located just outside of Boston, MA. The location of this development happens to be in a Special Flood Hazard Area (SFHA) as defined by the Federal Emergency Management Agency (FEMA), indicating a 1% chance of flooding annually (also known as 100-year flood) and a 26% chance over the life of a 30-year mortgage. Recognizing the risks facing this development and its residents, and the possibility for increased risk due to climate change, we chose to design the building to withstand and protect from potential water damage. This included elevating the residential first floor to 13 feet above the Base Flood Elevation ("BFE"), installing Wet and Dry floodproofing to protect the levels below the BFE, and utilizing partial height flood walls with flood control openings.

We believe these precautionary measures will bolster the property's ability to withstand major flooding, should it occur, and will safeguard the safety of our residents in the event of a flood. As we look ahead to future development projects, we understand that climate change increases the potential for climaterelated risks that can negatively impact our developments. To this end, we will seek to conduct climate risk assessments to better understand and mitigate any potential risks.





OUR 2022 ESG PROGRAM HIGHLIGHTS

ESTABLISHED 22 ESG KEY PERFORMANCE INDICATORS

In 2022, Bridge adopted 22 Key Performance Indicators ("KPIs") to measure and track the progress of our ESG program. We believe these KPIs provide further transparency in our reporting and are a significant step forward in the development of our ESG program. Our full ESG Report will include the status and progress-to-date of each KPI.



EXPANDED DEDICATED ESG TEAM

Led by our Head of ESG & Sustainability, our ESG team provides ongoing support to our strategies and committees. In 2022, **Bridge expanded the ESG team to comprise five employees**, including hiring a Vice President Corporate Climate Specialist, an ESG Senior Associate, and two Data Analysts. Bridge also hired or identified team members within each Bridge strategy to support ESG initiatives and programs.

PUBLISHED A STANDALONE TCFD REPORT

Bridge published our inaugural standalone TCFD Report in early 2023. The 2022 Report was developed in alignment with the guidelines of the Task Force on Climate-related Financial Disclosures and highlights our approach to facing climate challenges and intentions for the next stages in our climate journey. As part of this report, we published a decarbonization plan, outlining our phased approach up to the year 2030 to target significant greenhouse gas emissions reductions. We understand the responsibility we have to do our part to decarbonize and recognize the tremendous opportunity we have to make an impact. Our full TCFD report can be found on our website.



CONTINUED ALIGNMENT WITH AND SUPPORT FOR THE UN SDGS

As our ESG program evolves and matures, we continue to look to align with the United Nations Sustainable Development Goals ("SDGs") across certain aspects of our business, including through our WFAH, Multifamily, Office, and Seniors Housing strategies and certain firm policies.

TO-DATE, BRIDGE ALIGNS WITH 14 SDGS

MAINTAINED ALIGNMENT WITH INDUSTRY STANDARDS

In our pursuit of best practices in ESG, Bridge seeks to align with frameworks, goals, and programs established by ESG industry leaders. As we build out our ESG program, we will continually review industry standards and affiliations to broaden our reach and advance our ESG Reporting.









SUSTAINABLE FINANCE **DISCLOSURE REGULATION**

AWARDS AND RECOGNITION

Led by our ESG Steering Committee and ESG team, Bridge is continuing to make its mark with its ESG initiatives and programs. We are proud to share that our work and commitment are being recognized on a global scale by a number of ESG award programs. Below are highlights of our 2022 accolades to accompany those mentioned in our prior annual ESG reports.



ESG INVESTING 2022

BEST CORPORATE SUSTAINABILITY STRATEGY

Finalist: Bridge Investment Group

BEST ESG INVESTMENT FUND: REAL ESTATE

Finalist: Bridge Investment Group

SOCIAL FUND OF THE YEAR

Winner: Bridge Workforce and Affordable Housing Fund

ENVIRONMENTAL FINANCE 2022

UN PRI 2022

REAL-WORLD IMPACT INITIATIVE OF THE YEAR

Winner: Bridge Workforce and Affordable Housing Fund

FREDDIE MAC IMPACT **SPONSOR 2022**

**These awards are not intended to imply an endorsement, ranking or testimonial from any of these organizations. Awards are based on applications including self-reported data. Although the application process generally does not require the payment of fees, if an award is granted certain fees apply, including fees in connection with award announcements, printing costs, or licensing of logos. Please refer to the website of each entity providing these awards for additional information on the nominationand award process.

ENHANCING OUR BRIDGE GREEN INITIATIVES

Across our corporate offices and the properties in our real estate equity portfolios, Bridge seeks to promote environmental efficiency through the thoughtful application of sustainability programs and initiatives. In addition to efficiency, we also seek to achieve cost savings, environmental stability, and resilience. Known as our "Bridge Green" initiatives, these programs cover a range of activities to promote environmental awareness and responsibility. These include, but are not limited to, upgrading applicable real estate properties to increase efficiency, utilizing environmentally friendly materials, and implementing programs to encourage smart energy and water consumption. Through these initiatives, we also aspire to create healthy environments for our

28,488 APPLIANCES PROCURED BY THE MULTIFAMILY STRATEGY IN 2022 THAT HAVE ENVIRONMENTALLY FRIENDLY ATTRIBUTES

ADVANCING OUR ENVIRONMENTAL INITIATIVES

Throughout 2022, we continued to advance and develop our approach to operating in an environmentally responsible manner. Through the expansion of existing initiatives and the creation of new programs, 2022 was a year marked by numerous milestones: the launching of our Climate Change Task Force in January, the creation of the new Climate Specialist position in September, the strengthening of our approach to managing climate-related risks, and the launch of our Bridge Renewable Energy strategy.

We recognize that environmental issues can impact outcomes for our properties and our firm, and to that end we seek to promote

and practice sound environmental stewardship in applicable business lines. Furthermore, we seek to improve our energy, water, and waste footprints throughout our real estate properties and corporate offices. We aim to understand our impact and intend to minimize and mitigate any adverse environmental impacts caused by our operations where possible.

Across our firm, we seek to follow environmental best practices and develop innovative and impactful solutions.

LAUNCH OF BRIDGE RENEWABLE ENERGY STRATEGY

In July 2022, Bridge announced the launch of the Bridge Renewable Energy strategy in partnership with Lumen Energy, Inc. ("Lumen"), a new strategy created to address the growing and unmet need for renewable energy and to elevate our solar and green energy development infrastructure efforts. In partnership with Lumen, a leader in the clean energy software and energy project development process technology space, Bridge Renewable Energy seeks to offer design, procurement, construction, and operation of solar, battery, and EV projects on select commercial real estate properties.

This unique partnership enables Bridge Renewable Energy to proficiently evaluate thousands of new property addresses and make well-informed investment decisions using quality solar integration data. By building solar-powered energy systems on existing buildings, Bridge Renewable Energy seeks to leverage underutilized space to meet the growing demand for renewable energy, while simultaneously providing owners, tenants, and residents more affordable energy prices. In addition, Bridge Renewable Energy intends to leverage the scale, precision, and automation of both Bridge Renewable Energy and Lumen to deliver profitable greening of the grid to property owners with speed and ease.

BRIDGE RENEWABLE ENERGY IS TARGETING PRODUCTION AND SUPPLY OF



As of January 3, 2023 six projects are in our Construction Phase.

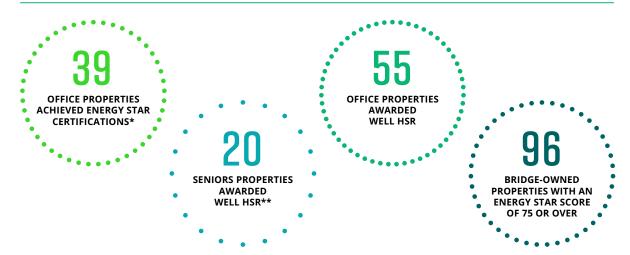
PURSUING THIRD-PARTY BUILDING CERTIFICATIONS FOR OUR PROPERTIES

When possible and applicable to the strategy, Bridge pursues third-party building ratings and certifications. We view these pursuits and achievements as a representation of our ESG performance and are proud of our accomplishments to date. In 2022, 55 Office properties were awarded the WELL Health-Safety Rating ("WELL HSR"), and 20 Seniors Housing properties began the process to earn WELL HSR with all 20 receiving the Rating in early 2023.

This Rating is a direct representation of our commitment to our tenants and residents and our continued efforts and implementation of ESG best practices to promote health, safety, and well-being. Looking ahead, we intend to pursue WELL HSR for additional Office and Seniors properties.

ENERGY STAR® Certifications continue to be a priority across our Office properties, with 39* achieving the certification based on 2022 building environmental performance. In addition, 96 Bridge-owned properties achieved a score of 75 or higher.

OUR EFFORTS HAVE RESULTED IN



*An additional six 3rd Party-owned (BCRE-managed) and Bridge Multifamily Fund III Office properties also achieved ENERGY STAR certifications.

**The Seniors strategy pursued WELL HSR in 2022 and was awarded the Rating in early January 2023.



SUSTAINABILITY ACROSS OUR CORPORATE OFFICE

Led by our ESG Corporate Steering Committee, we actively seek to implement sustainable and impactful programs at our corporate offices that are designed to positively impact both our employees and the environment. In addition, we also participate in local community events that promote positive impact for the environments we work and live in.

HIGHLIGHTS

- Prepped conservation gardens for summer planting for Earth Day in Salt Lake City
- Installed a Bevi water machine and provided reusable dishware and utensils in Atlanta
- Participated in an electronic recycling program and the Keep Orlando Beautiful Event to celebrate Earth Day
- Volunteered for National Clean Up Day in San Mateo

WE ACTIVELY SEEK TO IMPLEMENT SUSTAINABLE AND IMPACTFUL PROGRAMS AT OUR CORPORATE OFFICES



SUPPORTING OUR PEOPLE

At Bridge, we believe our human capital is our most valuable asset. We understand that achieving excellence is predicated on our ability to recruit, develop, promote, and retain people from all backgrounds, cultures, and perspectives. Through our **Diversity**, **Equity**, **Inclusion**, **and Belonging** efforts ("DEI+B"), comprehensive benefits program, and employee development and education initiatives, we seek to provide our

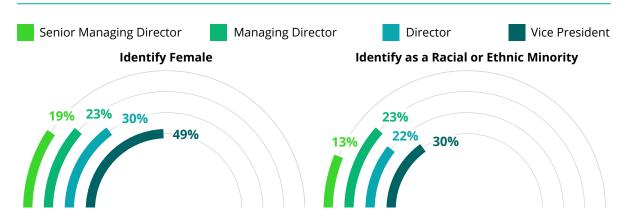
employees with unparalleled opportunities to succeed, advance, and grow as people and professionals. By creating value for our employees, we create value for Bridge and our stakeholders.

Over the past year, we have continued fostering, cultivating, and strengthening our culture and look forward to continually advancing our progress.

CULTIVATING A DIVERSE WORKFORCE

Across our organization, we recognize the importance of increasing diversity in our leadership and across our firm. In 2021, we committed to sharing the makeup of our leadership annually as we continue to ensure a focus on diverse candidates for promotion, talent reviews, and succession planning. **After promotions made at the end of 2022, our 2023 leadership team has the following makeup.**

LEADERSHIP MAKEUP



Bridge team mëmbers celebrating the Lunar New Year.

INVESTING IN OUR EMPLOYEES' WELL-BEING AND SUCCESS

At Bridge, we are committed to the health and well-being of our employees and to providing benefits and promoting initiatives that better both the physical and mental health of our people. We are committed to the well-being of our employees and endeavor to provide them with every opportunity to perform at their best and contribute to our culture, reputation, and commitment to excellence in everything we do.

BENEFIT HIGHLIGHTS

- 12 weeks of paid parental leave for the primary caregiver, and 2 weeks of paid parental leave for the secondary caregiver for eligible employees
- Employees receive 6.1 hours of training per year on average, receive regular performance reviews and goal setting, and have the opportunity to take part in mentorship/professional development training opportunities
- Comprehensive medical, dental, and vision insurance
- 401(k) plan
- Paid time off and paid holidays, including Juneteenth
- Election Day PTO Policy

17





CULTIVATING OUR ORGANIZATIONAL CULTURE

In 2022, Bridge expanded our definition of **Diversity, Equity, Inclusion to include Belonging.** We strive to cultivate an inclusive environment of belonging for all employees, one that celebrates and encourages the individual differences, life experiences, knowledge, inventiveness, innovation, self-expression, and unique capabilities and talents that each of our employees brings to our company. By expanding our DEI strategy to include Belonging, we seek to formalize our commitment to ensuring all employees feel accepted, connected, and valued.

In addition to promoting DEI+B in our workplace, we also seek to promote DEI+B programing and initiatives at our properties. This includes hosting educational offerings and celebratory events at our communities to encourage engagement across our entire footprint.

Over the past year, our DEI+B Committee and leadership team have continued to expand our reach and cultivate an inclusive and equitable work environment where all our people can thrive and be authentically themselves.

20

OUR CULTURE 0 0 0 0 • 0 0 0

2022 DEI+B HIGHLIGHTS

EXPANDED DEDICATED DEI+B TEAM

In 2022, Bridge expanded the role of Managing Director of Human Resources & Inclusion to provide more resources for our DEI+B initiatives. In addition, we hired an Associate for DEI+B Support.

STRENGTHENED AND DEVELOPED PARTNERSHIPS

Throughout the year, we strengthened and established partnerships through our DEI+B Strategy. We continue to partner and support the ATLAS and NAIOP Intern programs, the PREA Foundation, CREW, IREI, BOMA and NAREIM. New to 2022, we became inaugural sponsors of the Urban Alliance Property Management Pathway program - which provides internships in property management to diverse students - and launched a strategic partnership between Bridge and the North Carolina Central University Real Estate Program.

INCREASED THE IMPACT OF OUR ERGS

Our Employee Resource Groups ("ERGs") provide support, advocacy, and create communities for the individuals they serve. Through their work, they seek to create positive impacts for our employees and promote inclusion and belonging. Throughout 2022, our ERGs facilitated workshops and trainings, hosted speaker series, held events at our corporate offices and communities, and continued to innovate and grow to meet the needs of our employees and communities.

OUR ERGS

- O BIG PRIDE
- O BLACK INCLUSION GROUP
- BRIDGE ADVOCATES FOR ACCESSIBILITY
- O BRIDGE ALLIES FOR AAPI

- BRIDGE OF HONOR VETERANS GROUP
- O BRIDGE WOMEN'S NETWORK
- O UNIDOS @ BRIDGE

Equality Utah Fundraiset Galib with Bridge team members

BRIDGE EMPLOYEES AT A HISPANIC HERITAGE MONTH EVENT HOSTED BY UNIDOS @ BRIDGE



21



CREATING VIBRANT, THRIVING COMMUNITIES

At Bridge, we are passionate about creating vibrant, thriving communities that promote the happiness, health, and well-being of our residents, tenants, and community members.

We take seriously our responsibility to provide positive social impacts for those we serve, and we seek to be a responsive and thoughtful asset manager and continuously meet the needs of our residents and tenants.

Across our properties, we see the value generated from our social initiatives and programs. From credit score programs for our Single-Family Rental residents to college and career readiness programs at our WFAH communities, we are proud of the positive impact we create. We continue to strive to be a leader in social and community programming through our Bridge Community Enhancement Initiative ("BCEI") at WFAH communities and continued to strengthen social initiatives across our other strategies in 2022.

BRIDGE WOMEN'S NETWORK ANALYST AND ASSOCIATE MENTORSHIP PROGRAM

Our Bridge Women's Network Analyst & Associate Mentorship program connects female analysts and associates with successful and high-performing senior talent across genders. The initiative was designed to help female analysts and associates better understand how to build a career at Bridge and improve critical skills and connections to help them succeed.

In 2022, BWN doubled the size of its Analyst & Associate Mentorship program from 14 to 32 pairs and launched its Leadership Exchange Program for newly or recently promoted women at the Senior Managing Director, Managing Director, and Director levels.



2022 COMMUNITY IMPACT HIGHLIGHTS

CONTINUING TO ENACT IMPACT WITH PROJECT ACCESS

In collaboration with our long-time nonprofit partner, Project Access, we seek to create opportunities for our WFAH residents to access education, improve their economic stability and mobility, connect with the community, and safeguard their health.

Our partnership with Project Access is an essential component of our work to create thriving communities that enhance the well-being of our residents. For many years, the Bridge and Project Access partnership has provided high-touch and high-impact onsite services and programming to our WFAH residents and communities. Project Access resource centers and their onsite coordinators provide health, education, community building, and employment services. These social and community centers also serve as onsite resources for residents, such as food pantries, libraries, and computer labs.

PROJECT ACCESS IMPACT IN 2022

Represents Units of 1,000



REACHED





13,803

TOTAL PROGRAMS, EVENTS, AND SERVICES OFFERED

40,088

MEALS, GROCERIES, & SNACKS DISTRIBUTED

"The American dream has been on the decline over the years, and it has increasingly been more difficult for people to earn a decent wage and access good education and healthcare. Project Access' partnership with Bridge Investment Group enhances residents' lifestyles by ensuring their basic needs are met, while also providing opportunities and resources to improve their health, education, and employment right where they live.

Together we're transforming communities and the people that reside in them—and doing more than just providing a place for them to live, rather a place for them to thrive."

KRISTIN BYRNES | PROJECT ACCESS CHIEF EXECUTIVE OFFICER & PRESIDENT

ENGAGING OUR RESIDENTS AND TENTANTS

Across our properties, we seek to create community for those we serve. In 2022, our Office team continued to develop programming such as organized tenant social events and volunteer opportunities, and launched a Tenant Engagement App to further drive community connection and engagement. The Bridge Seniors Living team hosted daily communal engagement opportunities for residents across seven domains of wellness, and our Bridge Property Management team facilitated events throughout the year for our Multifamily and WFAH communities.

- 200,000 activites for Bridge Seniors Housing residents
- 1,578 events across our Multifamily and WFAH communities
- 196 in-person or online social events at our Office communities created through Tenant Engagement App

SPOTLIGHT

THE ENCLAVE AT SCARBOROUGH

This year, our Enclave Senior Living Community in Scarborough, Maine hosted its 7th Annual Classic Car Show and Back to School Drive. The event brings together residents and community members to raise supplies and donations for the Reiche School in Portland. With dozens of cars on display, this year's Show was record setting, and the event collected the largest amount of school supply donations to date. The Show provides the opportunity for our residents to connect with community members over a shared interest and give back to the community.



26

ENHANCING OUR COMMUNITY ENGAGEMENT

In 2022, we unified our community engagement efforts to encompass all of the community work we do as a firm. This firm-wide approach to our giving efforts, volunteering, and community partnerships is a representation of our "One Bridge" philosophy and will strengthen our culture, collaboration, and commitment to doing good together and, ultimately, the impact we have as a firm in the communities in which we operate. In addition to our existing programming, 2022 saw the launch of our Bridge Gives Employee Impact Initiative to invite our employees to take an active role in our community engagement strategy.

VOLUNTEERING IN 2022







TENANTS & VOLUNTEERS







OPERATING WITH SOUND AND STRONG CORPORATE **GOVERNANCE**

Bridge is committed to the principles of sound and strong corporate governance. We believe that strong corporate and individual citizenship go hand in hand, and we strive to deliver exceptional outcomes to our partners while simultaneously benefitting the communities and individuals we serve. Paramount to our success are our uncompromising standards for excellence, accountability, and transparency. We strive to do what is right, for the right reasons.

BRIDGE VALUES

TEAMWORK

EXCELLENCE

ACCOUNTABILITY

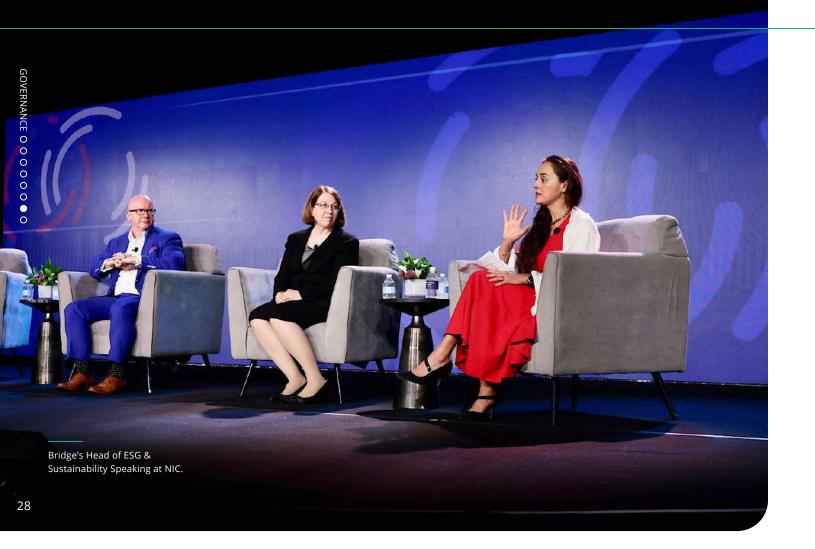
- EMPOWERMENT
- SPECIALIZATION
- CREATION & INNOVATION

RESPONSIBILITY



WE ARE PROUD TO MATCH UP TO \$1.000 PER EMPLOYEE ANNUALLY FOR GIVING AND PROVIDE ONE PAID DAY OFF FOR EMPLOYEES TO VOLUNTEER AT BRIDGE-SPONSORED EVENTS.





ESG GOVERNANCE HIGHLIGHTS

OUR FIRM-WIDE COMMITMENT TO ESG

Bridge is led by dedicated executives with decades of experience in real estate and investment management who strive to promote responsible investing and driving value for our communities and investors. The company is led by Executive Chairman Robert Morse and Chief Executive Officer Jonathan Slager, with additional oversight from the Board of Directors and its independent Audit Committee.

Currently two Board members also serve on the ESG Steering Committee and the Climate Change Task Force, helping oversee the implementation

of ESG and climate strategies and policies across our organization. These overlapping Board of Director members provide oversight to ensure ESG matters are integrated, organized, staffed, and managed in line with Bridge's values and objectives.

Our Managing Director and Head of ESG and Sustainability meets with our Board of Directors on a semi-annual basis to provide ongoing updates on the progress and impact of our ESG initiatives, as well as provide continued education on ESG topics and materials.

OUR ESG STEERING COMMITTEE

Our firm-wide and multi-disciplinary ESG Steering Committee oversees the adoption and implementation of our ESG initiatives and best practices in line with Bridge's ESG & Responsible Investing Policy. Throughout 2022, our ESG Committee promoted firm-wide engagement, commitment, and dedication to ESG principles and best practices, and received ongoing training through participation in workshops to further their knowledge and understanding of ESG topics and trends.

Led by our Managing Director and Head of ESG and Sustainability, our ESG Steering Committee members provide expertise in relevant and varied disciplines, including environmental, health and safety, operations, legal, investor relations, government affairs, corporate governance, finance, human resources, and communications.

Adam O'Farrell*

Conducting Officer,

Bridge Europe

FIRMWIDE COMMITTEE MEMBERS

Isela Rosales MD, Head of ESG

Committee Chair, ESG

Jack Robinson

MD, Head of Risk MD, Head of Research Management

Jonathan Slager* CEO & CIO, Multifamily III and IV

Barry Wilson Jennifer Walker Inna Khidekel Senior MD, CSG Chair,

Charitable Giving

INVESTMENT VERTICAL REPRESENTATIVES

Alan Nelson

MD, Multifamily Asset Management

Rachel Diller Senior MD, Multifamily Acquisitions & Co-CIO, WFAH

Mark Ferris COO, Office

Matt Burkett

MD, Seniors Housing

David Arteaga MD, Developme

Matt Tucker Co-CIO, Net Lease

Matt Berger

CFO, Logistics Properties

Jeehae Lee Senior MD & Deputy CIO Debt Strategies

Chris Skardon Co-CIO, Single Famliy Rental

OTHER ORGANIZATIONAL INVOLVEMENT

Board of Directors	Client Solutions Group	Investor Relations & Marketing	Legal, Compliance & Risk
Research	PropTech & Innovation	Property Operations	Corporate Facilities
Information Technology	Debt Capital Markets	Human Resources	Employees

STRENGTHENING & EXPANDING PARTNERSHIPS

In 2022, Bridge continued our partnerships with Measurabl, CodeGreen, SIG, and Manifest Climate and launched partnerships with Lumen Energy and Ernst Young. These partnerships provide us with external analysis and support as we continue to integrate ESG best practices throughout our business. In addition to these corporate-level partnerships, our strategies partner with organizations to support individual ESG initiatives.

PARTNERS



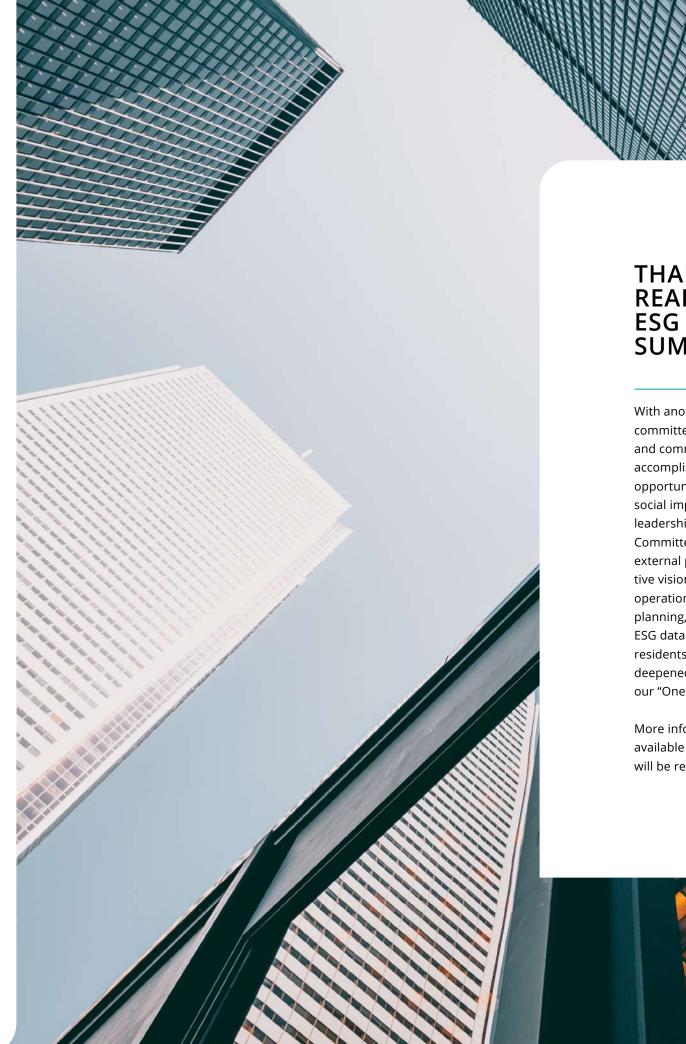


CODEGREEN









THANK YOU FOR READING OUR 2022 ESG EXECUTIVE SUMMARY

With another year under our belts as a committed steward of ESG principles, pursuits, and commitments, we are proud of all that we accomplished throughout the year and embrace opportunities for making further sustainable and social impact in 2023 and beyond. Our executive leadership alongside our ESG team, ESG Steering Committee, Climate Change Task Force, and external partners remained focused on a collective vision to pursue and achieve improved operational efficiencies, expanded climate planning, reduced carbon footprint, increased ESG data collection, healthier buildings for our residents, tenants, and employees alike, and deepened inclusive connectivity - all supporting our "One Bridge" ethos.

More information on our programs will be available in our full 2022 ESG Report which will be released mid-2023.

DISCLOSURES & DISCLAIMERS

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initiatives or actions will be made at all current or future comparable investments or that any success of any current or expected ESG initiatives referenced in this Summary are guaranteed. This Summary contains select images that are provided for illustrative purposes only and may not be representative of Bridge owned properties. Such images may include digital renderings or stock photos rather than actual photos of investments, residents, or communities. This Summary references certain awards, memberships, or other initiatives supported by Bridge. Bridge believes these awards are not designed to prodcuce any predetermined result. These awards are not intended to imply an endorsement, ranking or testimonial from any of these organizations. Awards are based on applications including self-reported data. Although the application process generally does not require the payment of fees, if an award is granted, certain fees apply, including fees in connection with award announcements, printing costs, or licensing of logos. Please refer to the website of each entity providing these awards for additional information on the nomination and award process.



BRIDGE INVESTMENT GROUP

